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PRESS RELEASE

GOVO Venture Partners Makes First Investment in Resilient Health

Winter Park, Florida - GOVO Venture Partners made its first portfolio company investment since announcing the launch of its venture fund, GOVO Fund I, in January. With the investment, GOVO is joining an extended seed round in St. Louis, Missouri-based Resilient Health.

Resilient Health is a physician-founded company that helps employers reduce their healthcare costs by increasing access and utilization of value-based primary care. Their unique CloudClinic model blends the best of telehealth and in-person care, providing same-day access to physicians who appear on a screen, accompanied by the in-person presence of a nurse or other healthcare professional who helps facilitate physical aspects of an examination. Resilient's growth has been fueled by self-insured employers seeking an affordable way to offer higher quality healthcare to its employees while improving outcomes and, ultimately, saving cost.

Rob Panepinto, GOVO's managing general partner, said of the investment, "We are excited to have Resilient as our first portfolio company. Their approach to leveraging both in-person and digital primary care is a perfect example of the innovative ideas and entrepreneurs we launched Govo to support."

Danish Nagda, Resilient's founder and CEO, shared that "Government employers are struggling with rapidly rising cost of care and require unique solutions to address this crisis. Resilient's experience delivering significant cost savings for government customers made it clear that this market was ripe for disruption. GOVO represents an ideal partner to help us accelerate our growth in this market and we're excited to partner with them to solve this important challenge."

Jonathan Kilman, a general partner in GOVO, commented, “In many markets, government entities are the largest employers, such as city, county and state governments, public healthcare, K-12 school systems and colleges and universities. We see a valuable role for Rezilient as these organizations seek better solutions to employee healthcare. Our general partners also have deep experience scaling healthcare companies. We look forward to putting that experience to work by offering guidance to the Rezilient team as they grow and evolve.”

GOVO Venture Partners is a Winter Park, Florida based company. GOVO Fund I is a venture fund that invests, seed round through series A, in early stage companies for which doing business with government or navigating government regulations is an important success factor.