FOR IMMEDIATE RELEASE April 9, 2024 Contact Rob Panepinto: rob@govovp.com

### \*PRESS RELEASE\*





# GOVO Venture Partners Co-Leads Seed Round in MARS Suite, Inc.

**Winter Park, Florida** - GOVO Venture Partners made its seventh portfolio company investment since announcing the launch of its venture fund, GOVO Fund I, in January, 2023. The investment is part of a \$2 million seed round for the company, MARS Suite, Inc, that is being coled by Govo and AP Ventures.

MARS, based in Huntsville, Alabama, offers an integrated suite of cybersecurity technologies that when combined together increase the velocity in which a small to medium sized organization can deploy a robust cyber and risk program. MARS is powered by modern cyber technologies designed to combat new and emerging cyber-attacks and threats, while addressing the controls required by federal and industry regulators.

Recognizing the critical technology and process gaps that exist in cybersecurity and compliance programs within small to medium-sized organizations in regulated industries, MARS developed its technology suite to combine cybersecurity IT and network scanning, alerting, detection and response technologies that used to power security and compliance as-a-service solutions for MSPs, MSSPs, and organizations looking to reduce the risk, cost, and time of become secure and compliant with industry and federal regulations. All of this is made accessible through proprietary dashboards, reports, automation, and specialized services.

Rob Panepinto, GOVO's managing general partner, said of the investment, "Recent congressional testimony by FBI Director Christopher Ray reminded the American public that foreign actors intend to 'wreak havoc' on US interests. The hurdle for many small and medium-sized businesses, against both foreign and domestic cybersecurity threats, is the cost and complexity of cybersecurity technology. GOVO is attracted to MARS because it addresses

these challenges with an experienced team of leaders and a solution tailored to the needs of small and medium-sized businesses."

MARS Suite was commercialized through a joint venture formed between All Points Logistics, and Mission Multiplier, and the technology was initially deployed at NASA as part of a security operations engineering contract awarded to All Points Logistics. Phil Monkress, CEO of All Points Logistics and managing partner of All Points Ventures (AP Ventures) said, "MARS Suite is a great representation of the innovative technologies and companies that AP Ventures is investing in. We are actively investing in, and helping to develop other disruptive and innovative technology companies and expect to make additional announcements around our portfolio companies in the near future."

"MARS Suite was created to empower leadership teams with real-time visibility into cyber threats, IT vulnerabilities, and risks across the enterprise, enabling leaders and teams to make informed decisions on how best to prioritize and deploy response and remediation resources that will defend and protect the organization." Said Jamie Miller, CEO of Mission Multiplier and Co-Founder of MARS Suite. Mark Dallmeier, MARS Suite's President and CEO said, "MARS eliminates the need to buy, deploy, operate, and maintain multiple cyber scanning, detection, response, and reporting technologies. The solution can be deployed on premise or through a SaaS model, and can be purchased through our channel partners as part of a security and compliance as-a-service bundle. MARS provides the "easy button" for solving cybersecurity and compliance program complexity that the market has been searching for."

## **ABOUT GOVO VENTURE PARTNERS**

**GOVO Venture Partners** is a Winter Park, Florida based company. GOVO Fund I is a venture fund that invests, seed round through series A, in early-stage companies for which doing business with government or navigating government regulations is an important success factor. For more information, visit <u>http://govovp.com</u>.

## **ABOUT AP VENTURES**

**All Points Ventures** (AP Ventures) is pioneering the future of space, defense, cyber, and nano technology through strategic investments in dual-use technology and engineering ventures. We focus on funding, developing, and launching early-stage ventures, and support those ventures with industry connections and a proven launch system. AP Ventures is ready to transform early-stage technology concepts ideas into venture-scale, market-ready successes. For more information contact pmonkress@allpointsllc.com

## ABOUT MARS SUITE, INC.

**MARS** is a Huntsville Alabama based technology company and developer of MARS Suite, an integrated suite of modern cyber technologies designed to combat the latest cyber-attacks and

preserve businesses' ability to operate in regulated industries. The company partners with a national network of MSPs, MSSPs, various Platform and Industry partners to provide security and compliance as-a-service and solutions to organizations operating in heavily regulated industries. For more information visit <u>http://www.marssuite.com</u> or contact marketing@marssuite.com